EL CENTRO REGIONAL MEDICAL CENTER
BOARD OF TRUSTEES – REGULAR MEETING

MONDAY, September 28, 2026
5:30 PM

MOB CONFERENCE ROOM 1&2
1271 ROSS AVENUE, EL CENTRO, CA
&

TELECONFERENCE LOCATION *NOTE: Pursuant to Government Code Section 54953(b) Trustee Patty Maysent- CEO, UCSD Health will be attending the Regular Meeting via teleconference from:*

JACOBS MEDICAL CENTER, Suite 1-620
9300 CAMPUS POINT DR.
SAN DIEGO, CA 92037

This is a public meeting. If you are attending in person, and there is an item on the agenda on which you wish to be heard, please come forward to the microphone. Address yourself to the president. You may be asked to complete a speaker slip; while persons wishing to address the Board are not required to identify themselves (Gov't. Code § 54953.3), this information assists the Board by ensuring that all persons wishing to address the Board are recognized and it assists the Board Executive Secretary in preparing the Board meeting minutes. The president reserves the right to place a time limit on each person asking to be heard. If you wish to address the board concerning any other matter within the board's jurisdiction, you may do so during the public comment portion of the agenda.

BOARD MEMBERS, STAFF AND THE PUBLIC MAY ATTEND VIA ZOOM.
To participate and make a public comment in person, via Zoom or telephone, please raise your hand, speak up and introduce yourself.

Join Zoom Meeting: https://ecrmc.zoom.us/j/84575959446?pwd=jaqhXcXaGBeI2OGrQsAj85vOETMeSU.1
Optional dial-in number: (669) 444-9171
Meeting ID: 845 7595 9446 **Passcode** 656407

Public comments via zoom are subject to the same time limits as those in person.

OPEN SESSION AGENDA

ROLL CALL:

PLEDGE OF ALLEGIANCE:

PUBLIC COMMENTS: Any member of the public wishing to address the Board concerning matters within its jurisdiction may do so at this time. Three minutes is allowed per speaker with a cumulative total of 15 minutes per group, which time may be extended by the President. Additional information regarding the format for public comments may be provided at the meeting.

BOARD MEMBER COMMENTS

CONSENT AGENDA *(Item 1)*
All items appearing here will be acted upon for approval by one motion, without discussion. Should any Board member or other person request that any item be considered separately, that item will be taken up at a time as determined by the President.

1. Review and Approval of Board of Trustees Minutes of Regular Meeting of July 27, 2026—**Action**

CHIEF EXECUTIVE OFFICER UPDATE

2. Verbal Report from the CEO to the Board of Trustees—**Informational**

3. Manager Update—Patty Maysent—**Informational**

NEW BUSINESS

4. Review and Approval of Termination to the Joint Powers and Affiliation Agreement by and among the El Centro Regional Medical Center, the City of El Centro, and the Regents of the University of California on behalf of UC San Diego Health—**Action**

FINANCE and OPERATIONAL UPDATE

5. Review and Approval of the Financial Statements for Month and Year-to-Date as of July 2026—**Action**

6. Review and Approval of the Financial Statements for Month and Year-to-Date as of August 2026—**Action**

RECESS TO CLOSED SESSION – BOARD PRESIDENT

A. HEARING/DELIBERATIONS RE MEDICAL QUALITY COMMITTEE REPORTS/STAFF PRIVILEGES. The Hospital Board will recess to closed session pursuant to Government Code Section 37624.3 for a hearing and/or deliberations concerning reports of the ___ hospital medical audit committee, or _X_ quality assurance committees, or _X_ staff privileges.

B. TRADE SECRETS. The Hospital Board will recess to closed session pursuant to Govt. Code Section 37606(b) for the purpose of discussion and/or deliberation of reports involving hospital trade secret(s) as defined in subdivision (d) of Section 3426.1 of the Civil Code and which is necessary, and would, if prematurely disclosed create a substantial probability of depriving the hospital of a substantial economic benefit:

Discussion of:	Number of Items:
X hospital service;	1
X program;	1
X hospital facility	1

C. CONFERENCE WITH LEGAL COUNSEL. The Hospital Board will recess to closed session pursuant to Government Code Section 54956.9 (d)(1). *Walla Claim*

RECONVENE TO OPEN SESSION – BOARD PRESIDENT

ANNOUNCEMENT OF CLOSED SESSION ACTIONS, IF ANY – GENERAL COUNSEL

7. Approval of Report of Medical Executive Committee's Credentials Recommendations Report for Appointments, Reappointments, Resignations and Other Credentialing/Privileging Actions of Medical Staff and/or AHP Staff *(Approved in Closed Session)*

ADJOURNMENT: Adjourn. (Time:) Subject to additions, deletions, or changes.

El Centro Regional Medical Center
BOARD OF TRUSTEES – REGULAR MINUTES
OPEN SESSION MINUTES
MOB CONFERENCE ROOMS 1 & 2
1271 Ross Avenue, El Centro, CA 92243
Zoom Meeting link: https://ecrmc.zoom.us/j/88635833155?pwd=ZIEQTyNeeGVZYlEEoYYURSs4OiXj7U.1

Monday, July 27, 2026

TOPIC	DISCUSSION/CONCLUSION	RECOMMENDATION/ACTION
ROLL CALL	**PRESENT**: Marroquin; Camarena; Ellett; Carter; Tomaszewski; Crankshaw; Chief Executive Officer Pablo Velez; and Executive Board Secretary Belen Gonzalez **ABSENT**: Maysent **VIA Zoom:** UCSD Tammy Morita; UCSD Veronica Marsich **Hospital Administrative Staff:** Chief of Staff Andrew Lafree, MD; David Momberg-CFO; Luis Castro-CHRO; Iran Villarreal- Del LosSantos—Interim CNO; Douglas Habig, General Counsel; Seung Gwon, MD-CMO	
CALL TO ORDER		The Board of Trustees convened in open session at 5:30 p.m. Acting Board President Marroquin called the meeting to order.
OPENING CEREMONY	The Pledge of Allegiance was recited in unison.	None
NOTICE OF MEETING	Notice of meeting was posted and mailed consistent with legal requirements.	None
PUBLIC COMMENTS	None	None

TOPIC	DISCUSSION/CONCLUSION	RECOMMENDATION/ACTION
BOARD MEMBER COMMENTS	None	None
CONSENT AGENDA *(Item 1)* **Item 1. Review and Approval of Board of Trustees Minutes of Regular Meeting June 29, 2026.**	All items appearing here were acted upon for approval by one motion (or as to information reports, acknowledged receipt by the Board and directed to be appropriately filed) without discussion.	MOTION: by Ellett, second by Carter and carried to approve the Consent Agenda. All present in favor; none opposed.
CHIEF EXECUTIVE OFFICER UPDATE **Item 2. Verbal Report from the CEO to the Board of Trustees—Informational**	Item to be discussed in Closed Session	Informational
Item 3. Manager Update—Patty Maysent—Informational	Item to be discussed in Closed Session	Informational.
NEW BUSINESS **Item 4. Review and Approval of Term Sheet with Preston Hollow for Transfer of Bonds and ATA Amendment—Action**	Douglas Habig presented the Term Sheet to the Board of Trustees and explained that such documents are post-closing requirements imposed by IVHD and ECRMC and involve no additional obligations on the part of the City. IVHD and ECRMC are the only designated parties required to sign the Term Sheet. The Board of Trustees took separate action on each of the following items: • PHCC Term Sheet and authorize the CEO to execute the agreement. • First Amendment to Asset Transfer Agreement	MOTION: by Marroquin; second by Ellett and carried to approve the Term Sheet with Preston Hollow for Transfer of Bonds. All present in favor; none opposed. MOTION: by Ellett; second by Carter and carried to approve the First Amendment to Asset Transfer Agreement. All present in favor; none opposed.
FINANCE and OPERATIONAL UPDATE **Item 5. Review and Approval of the Financial Statements for Month and Year-to-Date as of June 2026.**	David Momberg presented the Financial Statements for Month and Year-to-Date as of April 2026 report and answered questions. Presentation included:	MOTION: by Marroquin; second by Carter and carried to approve the Financial Statements for Month and Year-to-Date as of June 2026.

TOPIC	DISCUSSION/CONCLUSION	RECOMMENDATION/ACTION
	• Comparative volumes vs. Prior Month/Year • Balance Sheet vs. Prior Month comparison • Operating Statement vs. Prior Month comparison • Monthly Cash Flow (Fiscal Year to Date)	All present in favor; none opposed.
RECESS TO CLOSED SESSION		The Board of Trustees carried to recess to Closed Session at 6:04 p.m. for HEARING/ DELIBERATIONS RE MEDICAL QUALITY COMMITTEE REPORTS/STAFF PRIVILEGES, and TRADE SECRETS. All present in favor to recess to Closed Session. None opposed
RECONVENE TO OPEN SESSION		The Board of Trustees reconvened to Open Session at 6:22 p.m.
ANNOUNCEMENT OF CLOSED SESSION ACTIONS, IF ANY—GENERAL COUNSEL		[**A. HEARING/DELIBERATIONS RE MEDICAL QUALITY COMMITTEE REPORTS/STAFF PRIVILEGES—GOVERNMENT CODE SECTION 37624.3**] MOTION: by Ellett, second by Carter and carried to approve the Report of Medical Executive Committee's Credentials Recommendations Report for Appointments, Reappointments, Resignations and Other Credentialing/Privileging Actions of Medical Staff and/or AHP Staff. All present in favor; none opposed.

TOPIC	DISCUSSION/CONCLUSION	RECOMMENDATION/ACTION
ADJOURNMENT		There being no further business, meeting was adjourned at approximately 6:23 p.m.

BELEN GONZALEZ, BOARD EXECUTIVE SECRETARY

APPROVED BY

SYLVIA MARROQUIN, ACTING-BOARD PRESIDENT

TO: HOSPITAL BOARD MEMBERS

FROM: Douglas Habig, General Counsel

DATE: September 28, 2026

MEETING: Board of Trustees

SUBJECT: Joint Powers Agreement Termination

ECRMC
El Centro Regional Medical Center
An Agency Of The City Of El Centro

BUDGET IMPACT:

A. Does the action impact/affect financial resources? ___Yes _X_ No

B. If yes, what is the impact amount:

BACKGROUND: The transfer of assets and liabilities contemplated by the Asset Transfer Agreement ("ATA") of El Centro Regional Medical Center ("ECRMC") to Imperial Valley Healthcare District ("IVHD") is scheduled to close on October 15, 2026. As a condition of closing, the Joint Powers Agreement ("JPA") dated May 7, 2024 between University of California, San Diego Health ("UCSD"), the City of El Centro (the "City") and ECRMC is required to be terminated. To that end, a draft JPA Termination Agreement has been submitted to all parties for review and approval, which is attached.

DISCUSSION:

The only outstanding issue as of this writing is release language as provided for in Section 6.9 of the ATA, which provides that the JPA between UCSD and the City and ECRMC "shall have been terminated and Sellers shall have been released from any obligations thereunder." However, UCSD was not a party to the ATA and, therefore, this condition is not binding on them. Therefore, ECRMC has proposed incorporating the Survival Rights Upon Termination provision set forth in Section 6.3 of the JPA that provides that the indemnification requirements under the JPA in which the City and UCSD are respectively to be indemnified by ECRMC be incorporated into the JPA Termination Agreement in order to satisfy the condition of Section 6.9 of the ATA. While the exact language resolving this issue has not yet been finalized, the Parties anticipate that it will be resolved shortly, if not prior to the Board meeting on Monday, September 30, 2026. In order to preclude requiring the Board to hold a special meeting for approval prior to closing if the final language is not ready, counsel recommends that the Board authorize Pablo Velez, the ECRMC CEO, to sign the final JPA Termination Agreement on behalf of ECRMC upon the agreement of the respective counsel of ECRMC, the City and UCSD to the appropriate release language.

RECOMMENDATION: Approve and Authorize the CEO to execute the JPA Termination Agreement on behalf of ECRMC upon approval of all counsel

ATTACHMENT(S):

- JPA Termination Agreement (Draft)

Approved for agenda, Chief Executive Officer

Date and Signature: Pablo Velez

JPA TERMINATION AGREEMENT (DRAFT)

This JPA Termination Agreement ("Agreement") is entered into effective October 15, 2026, between the CITY OF EL CENTRO ("CITY"), a municipal corporation and charter city, duly organized under laws and Constitution of the State of California, EL CENTRO REGIONAL MEDICAL CENTER, a separate public agency and enterprise operation of the CITY, organized and operated as a municipal hospital under the provisions of Title 4, Division 3, Part 2, Chapter 5, Article 8, Government Code §37650, *et*. *seq*. (“ECRMC”), and THE REGENTS OF THE UNIVERSITY OF CALIFORNIA (“The Regents”) on behalf of UC SAN DIEGO HEALTH, a corporation described in Article IX, Section 9 of the Constitution of the State of California (“UCSD”). ECRMC, City and UCSD are hereinafter sometimes referred to collectively as the “Parties,” and individually, as a “Party.”

RECITALS

WHEREAS, the CITY, ECRMC and UCSD entered into a Joint Powers Agreement (“ECRMC JPA”) effective May 7, 2024 (“JPA Agreement”) for the management and oversight of ECRMC by UCSD, subject to the authority of the established Board of Trustees of ECRMC; and

WHEREAS, pursuant to AB 918, Health & Safety Code §32499.5, *et*. *seq*., including specifically Health & Safety Code §32499.6(c)(4), the CITY and ECRMC entered into negotiations with Imperial Valley Healthcare District (”IVHD”), a newly created healthcare district established by AB 918 to consolidate hospital services within Imperial County, California; and

WHEREAS, the CITY, ECRMC and IVHD entered into an Asset Transfer Agreement effective August 1, 2025 setting forth the terms and conditions under which all assets and liabilities of ECRMC would be acquired by IVHD; and

WHEREAS, IVHD and UCSD have entered into a Joint Powers Agreement (IVHD JPA”) for the purpose of UCSD managing and overseeing the operations of all IVHD facilities, including the ECRMC assets upon IVHD acquiring all such assets; and

WHEREAS, the CITY, ECRMC and IVHD have established October 15, 2026 as the closing date for such transaction, which will necessarily end the purpose of the ECRMC JPA between the Parties and which will be superseded by the IVHD JPA; and

WHEREAS, the CITY, ECRMC and UCSD propose hereby to terminate the ECRMC JPA effective upon the designated closing date of the transaction.

NOW, THEREFORE, the CITY. ECRMC and UCSD hereby agree as follows:

1. The CITY, ECRMC and UCSD hereby terminate the ECRMC JPA effective October 15, 2026. Upon termination of the ECRMC JPA under this Agreement, all rights and obligations under the ECRMC JPA shall be of no further force and effect, except as set forth in Article

XIII, Article XV, Article XVI, Section 6.3, Section 6.4 and Section 6.5 of the ECRMC JPA (hereafter "Survival Rights After Termination"), as provided in Section 6.3 of that agreement.

2. This Agreement shall be governed by and construed in accordance with the laws of the State of California.

3. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, but all of which taken together shall constitute on and the same instrument. The signature page of any counterpart may be removed there from and attached to any other counterpart to evidence execution therefor by all of the parties hereto without affecting the validity thereof.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

CITY OF EL CENTRO

Date: _________________________

By: __________________________________
Mayor of the CITY OF EL CENTRO

EL CENTRO REGIONAL MEDICAL CENTER

Date: _________________________

By: _________________________________
Pablo Velez, Chief Executive Officer

REGENTS OF THE UNIVERSITY OF CALIFORNIA,
ACTING THROUGH AND FOR UC SAN DIEGO HEALTH

Date: _________________________

By: _________________________________
Patty Maysent, Chief Executive Officer

ECRMC
El Centro Regional Medical Center
An Agency Of The City Of El Centro

TO: HOSPITAL BOARD MEMBERS

FROM: Enrique Verduzco, Controller

DATE: September 28, 2026

MEETING: Board of Trustees

SUBJECT: July 2026 Month and Year-to-Date Financial Statements

BUDGET IMPACT: _X_ Does not Apply
A. Does the action impact/affect financial resources? ___Yes ___ No
B. If yes, what is the impact amount: _______________

BACKGROUND: The month of July resulted in net operating loss of $1M, a negative margin of 7.4% and positive EBIDA of $600K and 4.4%. FYTD EBIDA is positive at $600K and positive margin YTD of 4.4%.

DISCUSSION: For a more detailed description of financial performance, please see the attached Financial Report.

RECOMMENDATION: (1) Approve (2) Do not approve

ATTACHMENT(S):
- Financial Packet for July 2026

Approved for agenda, Chief Executive Officer

Date and Signature: Pablo Velez ______________________

El Centro Regional Medical Center
An Agency Of The City Of El Centro

July 2026 Financial Report

August 24, 2026

To: Finance Committee

From: David Momberg, Chief Financial Officer

The following package contains:

- Comparative volumes vs. Prior Month/Year
- Balance Sheet vs. Prior Month comparison
- Operating Statement vs. Prior Month comparison
- Monthly Cash Flow (Fiscal Year to Date)

Balance Sheet:

a) Cash and Cash Equivalents decreased ($5.8M) due 5 vendor payment and 3 payroll runs during the month.
b) Net Patient Accounts Receivable increased ($1.2M) due to increased collection rate calculation.
c) Other Receivables decreased ($29k) due to 340b pharmacy payments received (mainly Optum).
d) Due from Third-party Payors increased due to supplemental programs pending to receive.
e) Prepaid Expenses and Other decreased ($91k) prepaid services usage.
f) Funds Held by Trustee for Debt Service decreased ($4M) due to bond payment.
g) Deferred Outflows of Resources – Pension decreased ($445k) due to lower pension payments made during the month related to credit account.
h) Accounts Payable and Accrued Expenses decreased ($4.3M) related to bond payment).

i) Accrued Compensation and Benefits decreased ($1.4M) due to payroll timing, pay period paid on July 31st.
j) Net Pension Liability decreased ($4M) due to funds moved to UBS.
k) Days in A/R increased to 67.31 from 65.57. The goal is 50 days.
l) Accounts payable days increased, 80.05 vs. 77.44 days from previous month.
m) Current Ratio is 2.22 (2.12 last month).

<u>Income Statement – Current Month Actual vs. Prior Month:</u>

a) Our Inpatient Revenue was 14.6% lower due returning to normality after June's revenue recognition for previous months.
b) Our Outpatient Revenue was 11.7% lower returning to normality after June's revenue recognition for previous months.
c) Contractuals for the month were 80.8% of gross revenues (80.8% YTD).
d) Charity and Bad debt were 1.3% of gross revenues.
e) Employee Benefits increased 134.7% due to large Insurance claim.
f) Employee Benefits - Pension GASB 68 decreased 37.9% due to lower historical expense activity.
g) Professional Fees – Medical was 32.1% higher Anesthesia stipends (Locumtenens).
h) Professional Fees – Non-medical was 68% lower due to lower legal fees related to merger.
i) Supplies – Non-medical was 19.7% lower mainly due to expense reclassification to Other Purchased Services.
j) Repairs and Maintenance was 41% lower due to Agiliti repairs made last month.
k) Lease and Rental was 142.6% higher due to credit prior month related to audit post-closing entries.
l) Insurance was 74.9% higher due to higher property insurance expense.
m) July 2026 shows a Net loss of $1M (*$610k positive EBIDA*).

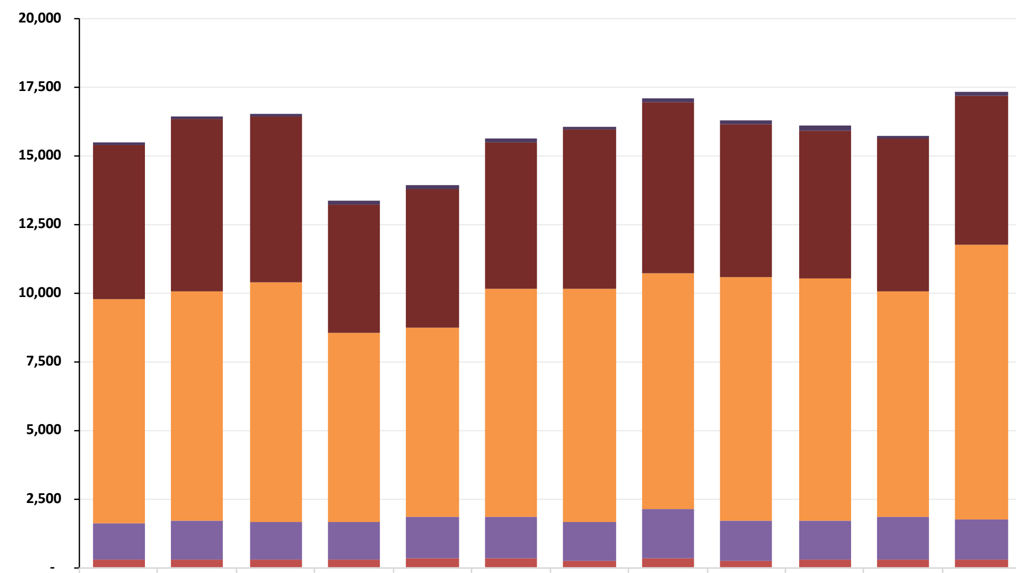
<u>Definitions:</u>

- **EBIDA** - Earnings Before Interest, Depreciation, and Amortization.
- **Contribution Margin** – Total Revenue minus Expenses (excluding functional areas of IT, Finance, HR, and management assessments/restructuring costs).
- **EBIDA Margin** – EBIDA/Total Revenue.
- **Operating Expenses Per Day** – Total Expenses less Depreciation divided by Days.
- **Operating Revenue Per Day** – Operating Income/Days.
- **Days Cash on Hand** – Cash/Operating Expenses per Day.
- **Days Revenue in A/R** – Accounts Receivable/Operating Revenue per Day.
- **Current Ratio** – Current Assets/Current Liabilities.
- **Equity Financing Ratio** – Total Capital/Total Debt.

El Centro Regional Medical Center
Comparative Volumes as of July 31, 2026

	Apr 2026	May 2026	Jun 2026	Jul 2026	YTD Actual	YTD Budget	YTD Variance
Adult Admissions (excl. Observation)	264	283	299	290	290	289	1
Patient Days (excl. Observation)	1,455	1,412	1,534	1,450	1,450	-	1,450
Average Length of Stay (excl. Observation)	5.5	5.0	5.1	5.0	5.0	-	5.0
Average Daily Census (excl. Observation)	48.5	45.5	51.1	46.8	46.8	46.8	-
Average Daily Census (ADC) Observation	4.5	5.4	3.5	4.9	4.9	2.2	2.6
Total ADC (including Observation)	53.0	50.9	54.6	51.6	51.6	49.0	2.6
Observation Days (excluding Obstetrics)	136	166	105	151	151	69	82
Outpatient Visits (excluding Clinics)	8,856	8,858	8,232	10,002	10,002	8,165	1,837
Emergency Room Visits	2,854	3,081	2,782	2,989	2,989	2,892	97
El Centro Rural Health Clinic Visits	2,556	2,659	2,682	2,520	2,520	3,588	(1,068)
Calexico Rural Health Clinic Visits	2,236	2,165	2,295	2,257	2,257	2,609	(352)
Rural Health Clinic Visits - Total	4,792	4,824	4,977	4,777	4,777	6,197	(1,420)
Wound Healing Center Visits	147	147	117	128	128	99	29
Oncology Center Visits	642	409	461	516	516	540	(24)
Oncology Center Infusion Procedures	1,580	1,388	1,219	1,159	1,159	1,497	(338)
Surgeries without C-Sections	403	377	366	361	361	-	361
DaVinci Cases	36	39	50	42	301	50	251

Rolling-12 Volume Trend



	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Jul 2026
Observation Days	124	89	85	110	140	158	101	125	136	166	105	151
Total Clinic Visits (RHCs, ONC, WHC)	5,596	6,291	6,042	4,677	5,026	5,341	5,824	6,224	5,581	5,380	5,555	5,421
Outpatient Visits (excl. Clinics)	8,164	8,352	8,732	6,912	6,931	8,276	8,487	8,600	8,856	8,858	8,232	10,002
Adult Patient Days (excl. Observation)	1,334	1,417	1,343	1,371	1,510	1,538	1,393	1,788	1,455	1,412	1,534	1,450
Adult Admissions	279	292	301	275	318	316	257	330	264	283	299	290

ECRMC BALANCE SHEET COMPARED TO PRIOR MONTH

	July 31, 2026	June 30, 2026	Variance ($)	Variance (%)
Assets				
Current Assets:				
Cash and Cash Equivalents	$ 6,832,177	$ 12,654,414	$ (5,822,237)	-46%
Net Patient Accounts Receivable	22,655,651	21,466,005	1,189,646	6%
Other Receivables	119,555	148,519	(28,964)	-20%
Due from Third-Party Payors	52,285,495	49,811,245	2,474,250	5%
Inventories	2,942,078	2,951,571	(9,494)	0%
Prepaid Expenses & Other	533,675	624,987	(91,311)	-15%
Total Current Assets	85,368,630	87,656,741	(2,288,111)	-3%
Assets Limited as to Use				
Restricted Building Capital Fund	403,616	387,656	15,960	4%
Funds Held by Trustee for Debt Service	10,028,182	13,988,695	(3,960,513)	-28%
Restricted Programs	11,497	11,497	-	0%
Total Assets Limited as to Use	10,443,296	14,387,849	(3,944,553)	-27%
Property, Plant, and Equipment: Net	155,135,224	155,697,807	(562,583)	0%
Other Assets	647,238	647,238	-	0%
Total Assets	251,594,388	258,389,634	(6,795,246)	-3%
Deferred Outflows of Resources				
Deferred Outflows of Resources - Pension	(6,194,034)	(5,747,330)	(446,704)	8%
Total Deferred Outflows of Resources	(6,194,034)	(5,747,330)	(446,704)	8%
Total Assets and Deferred Outflows of Resources	$ 245,400,353	$ 252,642,304	$ (7,241,950)	-3%
Liabilities				
Current Liabilities:				
Current Portion of Bonds	1,470,417	1,465,000	5,417	0%
Current Portion of Capital Lease Obligations	740,496	794,128	(53,632)	-7%
Accounts Payable and Accrued Expenses	15,560,845	19,865,759	(4,304,915)	-22%
Accrued Compensation and Benefits	10,292,517	11,713,097	(1,420,579)	-12%
Due to Third-Party Payors	5,510,325	5,227,774	282,551	5%
Total Current Liabilities	33,574,600	39,065,758	(5,491,159)	-14%
Long-Term Bond Payable, Less Current Portion	110,464,112	110,586,612	(122,500)	0%
Capital Lease Obligations, Less Current Portion	2,756,433	2,837,027	(80,593)	-3%
Notes Payable, Less Current Portion	28,565,082	29,083,601	(518,519)	-2%
Net Pension Liability	52,851,200	52,851,200	-	0%
Total Liabilities	228,211,427	234,424,198	(6,212,771)	-3%
Deferred Inflows of Resources	-	-	-	0%
Deferred Inflows of Resources - Pension	-	-	-	0%
Total Deferred Inflows of Resources				
Net Position				
Restricted Fund Balance	27,653	27,653	-	0%
Fund Balance	17,161,274	18,190,453	(1,029,180)	-6%
Total Net Position	17,188,927	18,218,106	(1,029,180)	-6%
Total Liabilities, Deferred Inflows of Resources and Net Position	$ 245,400,353	$ 252,642,304	$ (7,241,950)	-3%
Days Cash on Hand	15.69	31.25		
Days Revenue in A/R	68.73	69.86		
Days in A/P	59.36	79.86		
Current Ratio	2.54	2.24		
Debt Service Coverage Ratio	2.79	3.14		

STATEMENTS OF OPERATIONS

	MTD April 30, 2026	MTD May 31, 2026	MTD June 30, 2026	MTD July 31, 2026	YTD July 31, 2025	YTD July 31, 2026	YTD BUDGET July 31, 2026
Adult Admissions	264	283	299	290	292	290	289
Adult Patient Days (excl. Observation)	1,455	1,412	1,534	1,450	1,466	1,450	0
Outpatient Visits (excl. Clinics)	8,856	8,858	8,232	10,002	9,017	10,002	8,165
Total Clinic Visits (RHCs, ONC, WHC)	5,581	5,380	5,555	5,421	6,556	5,421	6,836
Observation Days	136	166	105	151	100	151	69
OPERATING REVENUE							
I/P Revenue	$ 14,547,580	$ 14,006,635	$ 17,133,908	$ 14,630,618	$ 16,665,754	$ 14,630,618	$ 16,772,552
O/P Revenue - Laboratory	6,552,656	6,260,126	7,493,050	6,597,801	6,525,371	6,597,801	10,638,225
O/P Revenue - CT Scanner	5,947,828	5,759,350	7,406,135	7,088,492	6,655,082	7,088,492	6,949,616
O/P Revenue - Emergency Room	6,961,960	6,028,237	7,302,571	6,631,825	7,253,205	6,631,825	7,106,525
O/P Revenue - Oncology	813,066	613,525	689,649	584,976	751,496	584,976	754,670
O/P Revenue - Others	25,157,069	20,714,876	26,962,015	23,132,363	25,410,406	23,132,363	25,723,475
Gross Patient Revenues	59,980,158	53,382,749	66,987,328	58,666,075	63,261,315	58,666,075	67,945,063
Other Operating Revenue	242,029	253,232	311,409	215,859	89,686	215,859	342,663
Total Operating Revenue	60,222,188	53,635,981	67,298,738	58,881,934	63,351,001	58,881,934	68,287,727
Contractuals							
IP Contractuals	11,189,895	13,642,842	12,536,729	11,470,100	13,070,985	11,470,100	11,512,239
OP Contractuals	37,936,139	29,903,373	41,229,305	35,169,476	36,251,586	35,169,476	36,449,757
Charity	135,932	13,676	46,651	790,075	164,614	790,075	135,579
Provision for Bad Debts	688,457	653,489	770,542	(17,398)	636,967	(17,398)	594,947
Other Third Party Programs	(2,474,250)	(2,474,250)	(1,521,499)	(2,474,250)	(2,474,250)	(2,474,250)	(2,719,970)
M/Cal Disproportionate Share	(83,333)	(83,333)	(83,333)	0	0	0	(84,816)
Total Deductions	47,392,840	41,655,797	52,978,394	44,938,003	47,649,901	44,938,003	45,887,735
Total Net Revenues	12,829,348	11,980,184	14,320,343	13,943,931	15,701,099	13,943,931	22,399,991
EXPENSES							
Salaries & Wages	5,396,991	5,083,514	5,277,804	5,455,508	5,038,377	5,455,508	5,797,808
Registry	17,526	35,159	69,712	253,594	112,894	253,594	41,667
Employee Benefits	554,128	778,539	688,764	1,616,795	913,502	1,616,795	814,415
Employee Benefits - Pension GASB 68	719,600	710,578	719,600	446,704	719,600	446,704	443,460
Professional Fees - Medical	1,372,728	1,251,763	1,231,485	1,627,193	1,512,299	1,627,193	1,371,851
Professional Fees - Non-Med	218,950	359,589	554,759	177,334	270,941	177,334	280,290
Supplies - Medical	2,634,391	2,507,473	2,353,168	2,551,355	2,703,695	2,551,355	2,847,595
Supplies - Non-Medical	101,957	53,010	140,591	112,897	174,646	112,897	162,003
Food	97,290	83,890	83,590	122,983	86,453	122,983	139,788
Repairs and Maintenance	595,658	603,953	839,785	495,497	234,841	495,497	627,921
Other Fees	445,527	453,490	579,275	551,314	473,512	551,314	574,315
Lease and Rental	79,502	38,080	(105,616)	44,957	5,380	44,957	46,761
Utilities	180,416	181,988	221,973	219,680	183,296	219,680	179,342
Depreciation and Amortization	631,751	640,142	479,418	628,549	576,457	628,549	703,924
Insurance	276,322	110,831	106,515	186,287	260,372	186,287	135,127
Other Expenses	124,018	150,684	107,327	85,748	155,154	85,748	120,048
Total Operating Expenses	13,446,757	13,042,682	13,348,149	14,576,395	13,421,418	14,576,395	14,286,313
Operating Income	(617,409)	(1,062,498)	972,194	(632,464)	2,279,681	(632,464)	8,113,678
Operating Margin %	-4.8%	-8.9%	6.8%	-4.5%	14.5%	-4.5%	36.2%
Non-Operating Revenue and Expenses							
Investment Income	26,891	40,478	34,846	166,945	177,172	166,945	0
Grants and Contributions Revenue	0	0	0	0	0	0	0
Non Operating Revenue/(Expense)	0	6,222,222	11,000,000	0	0	0	0
Interest Expense	(585,427)	(590,664)	(581,781)	(563,661)	(606,980)	(563,661)	(603,689)
Total Non-Operating Rev. and Expenses	(558,537)	5,672,036	10,453,065	(396,716)	(429,808)	(396,716)	(603,689)
(Deficit)/Excess Rev. Over Exp.	$ (1,175,946)	$ 4,609,538	$ 11,425,259	$ (1,029,180)	$ 1,849,873	$ (1,029,180)	$ 7,509,989
(Deficit)/Excess Rev. Over Exp. %	-9.2%	38.5%	79.8%	-7.4%	11.8%	-7.4%	33.5%
EBIDA	760,833	6,550,922	13,206,058	609,734	3,752,910	609,734	9,261,061
EBIDA %	5.9%	54.7%	92.2%	4.4%	23.9%	4.4%	41.3%

El Centro Regional Medical Center
Monthly Cash Flow

Unaudited

		July 2026		Year-to-Date 2027
Cash Flow From Operating Activities				
Net Income/(Loss)	$	(1,029,180)	**$**	**(1,029,180)**
Adjustments to reconcile net income to net cash:				
Add: Depreciation		628,549	**$**	**628,549**
Capital Lease Interest		2,536	**$**	**2,536**
Bond Interest		557,395	**$**	**557,395**
Accounts Receivable		(1,189,646)	**$**	**(1,189,646)**
Other Receivables		28,964	**$**	**28,964**
Inventory		9,494	**$**	**9,494**
Prepaid Expenses/Other Assets		91,311	**$**	**91,311**
Accounts Payable and Accrued Expenses		(230,024)	**$**	**(230,024)**
Accrued Compensation and Benefits		(1,420,579)	**$**	**(1,420,579)**
Third-Party Liabilities		(2,710,218)	**$**	**(2,710,218)**
Net Pension Obligation		446,704	**$**	**446,704**
Net Cash From Operating Activities	$	(4,814,693)	**$**	**(4,814,693)**
Cash Flow From Investing Activities				
Fixed Assets - Gross	$	(65,967)	**$**	**(65,967)**
Intangible Assets - Gross	$	-	**$**	**-**
Restricted Assets		3,944,553	**$**	**3,944,553**
Net Cash From Investing Activities	$	3,878,587	**$**	**3,878,587**
Cash Flow From Financing Activities				
Bond Payable	$	(4,749,369)	**$**	**(4,749,369)**
Capital Leases		(136,762)	**$**	**(136,762)**
Notes Payable		-	**$**	**-**
Net Cash From Financing Activites	$	(4,886,131)	**$**	**(4,886,131)**
Total Change In FY 2027 Cash	$	(5,822,237)	**$**	**(5,822,237)**
Cash & Cash Equivalents, Beginning Balance		12,654,414		**12,654,414**
Cash & Cash Equivalents, Ending Balance	**$**	**6,832,176**		**6,832,176**

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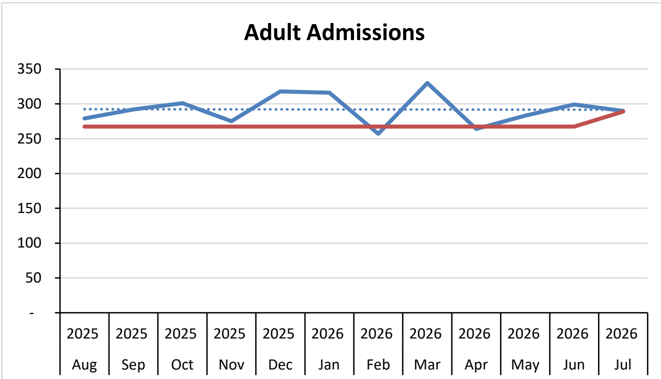
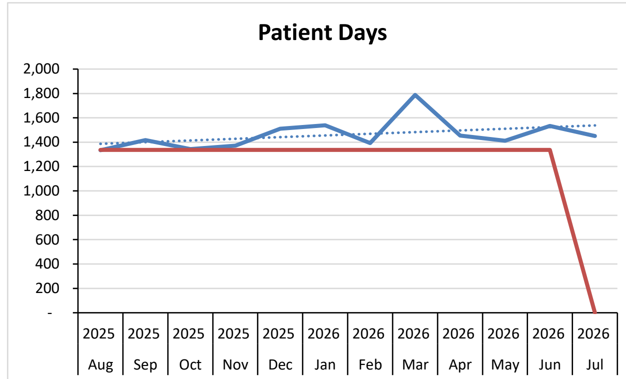
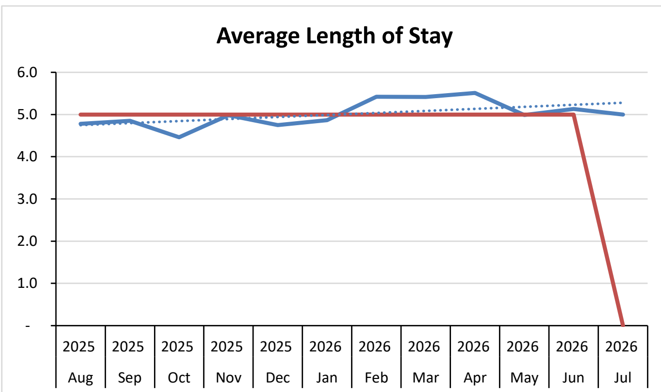
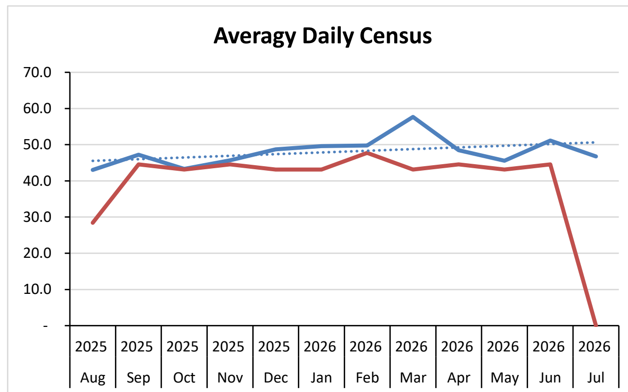
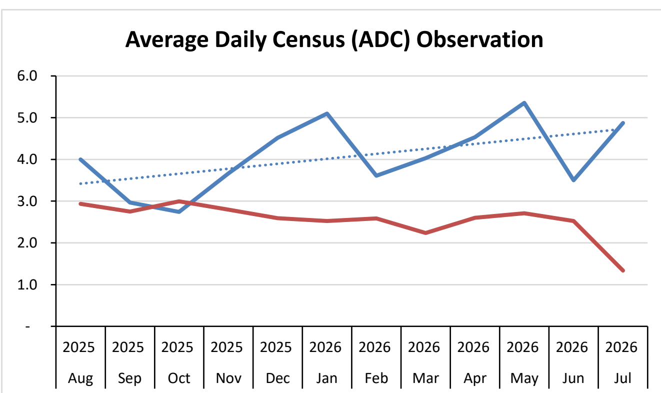
El Centro Regional Medical Center
Rolling-12 Volume trend

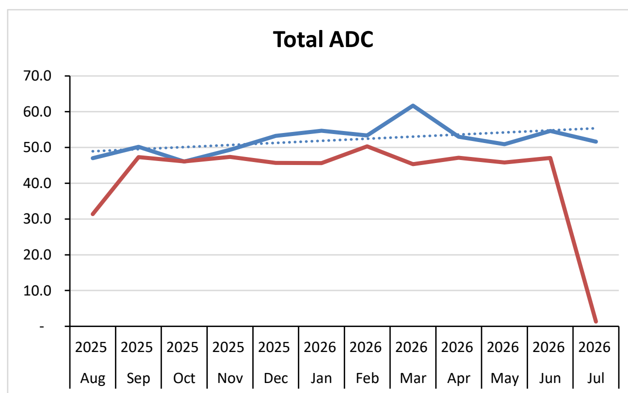


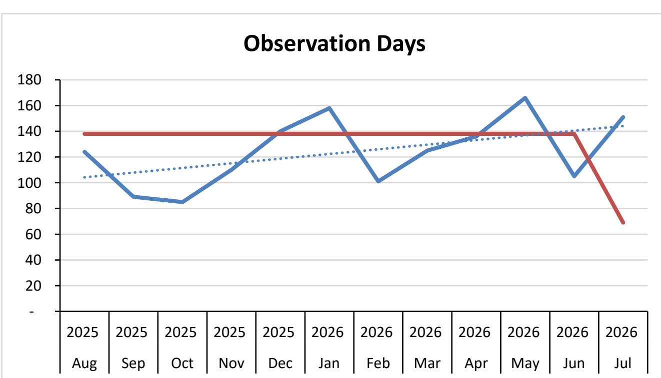


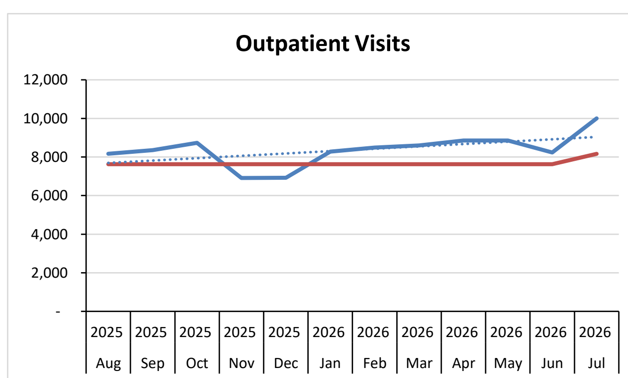




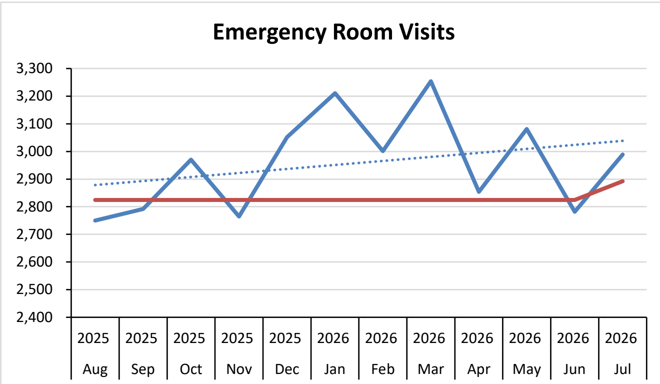


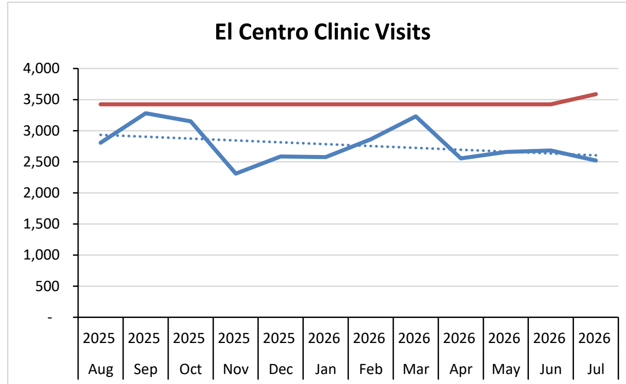


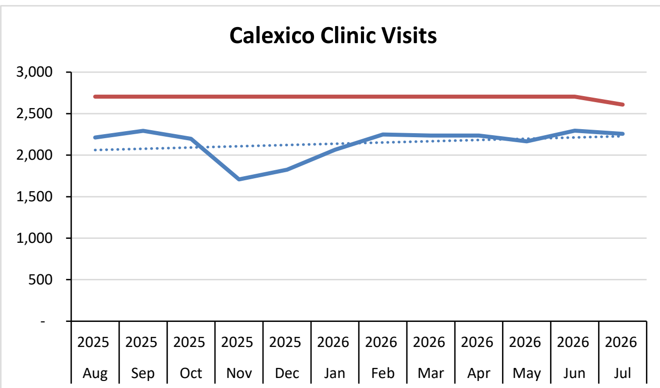


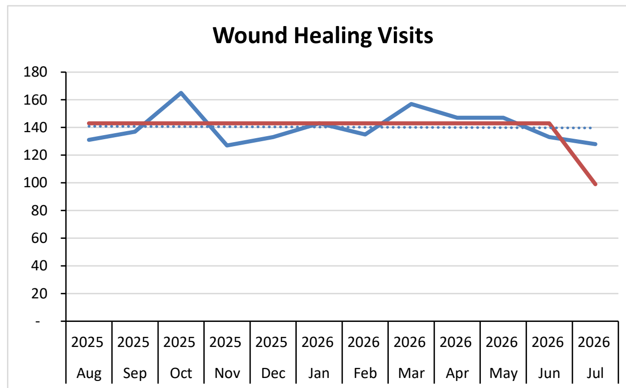


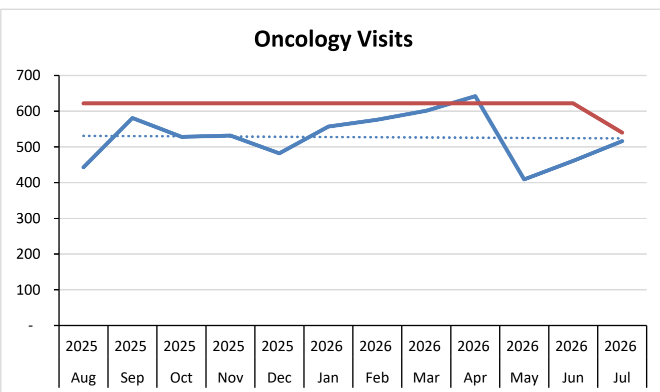
El Centro Regional Medical Center
Rolling-12 Volume trend

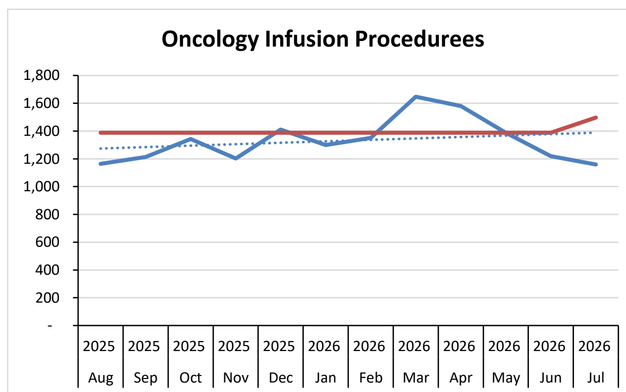


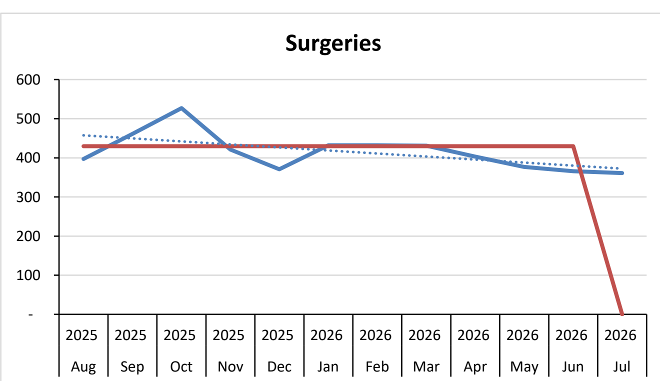


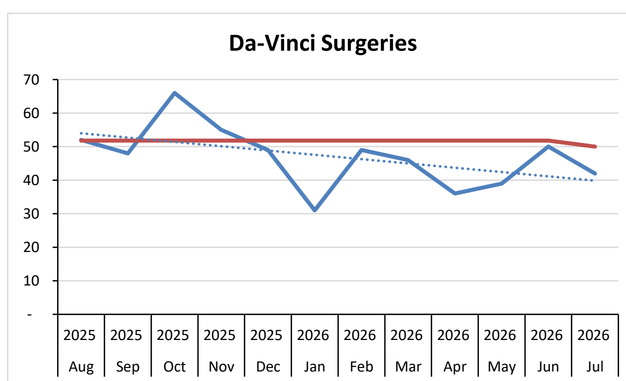












BUDGET
ACTUALS

ECRMC
El Centro Regional Medical Center
An Agency Of The City Of El Centro

TO: HOSPITAL BOARD MEMBERS

FROM: Enrique Verduzco, Controller

DATE: September 28, 2026

MEETING: Board of Trustees

SUBJECT: August 2026 Month and Year-to-Date Financial Statements

BUDGET IMPACT: _X_ Does not Apply

A. Does the action impact/affect financial resources? ___Yes ___ No

B. If yes, what is the impact amount: _______________

BACKGROUND: The month of August resulted in net operating loss of $105K, a negative margin of 0.8%. Positive EBIDA of $1.6M at 11.9%. FYTD EBIDA is positive at $3M and negative YTD margin of 1.0%.

DISCUSSION: For a more detailed description of financial performance, please see the attached Financial Report.

RECOMMENDATION: (1) Approve (2) Do not approve

ATTACHMENT(S):

- Financial Packet for August 2026

Approved for agenda, Chief Executive Officer

Date and Signature: Pablo Velez

August 2026 Financial Report

September 28, 2026

To: Finance Committee

From: David Momberg, Chief Financial Officer

The following package contains:

- Comparative volumes vs. Prior Month/Year
- Balance Sheet vs. Prior Month comparison
- Operating Statement vs. Prior Month comparison
- Monthly Cash Flow (Fiscal Year to Date)

Balance Sheet:

a) Cash and Cash Equivalents decreased ($4.1M) mainly due to DHDP/QIP IGTs sent.
b) Net Patient Accounts Receivable increased ($2.3M) due to patient accounts catch-up entry from previous periods.
c) Other Receivables decreased ($32k) due to 340b pharmacy receivables (mainly Optum).
d) Due from Third-party Payors increased ($8.7M) due to DHDP/QIP IGT sent.
e) Deferred Outflows of Resources – Pension decreased ($448k) due to lower pension payments made during the month related to credit account.
f) Accounts Payable and Accrued Expenses increased ($2.8M) due to lower payments to vendors.
g) Net Pension Liability increased ($4M) due to funds moved from UBS.
h) Days in A/R decreased to 67.20 from 68.41. The goal is 50 days.
i) Accounts payable days increased, 71.85 vs. 60.02 days from previous month.

j) Current Ratio is 2.58 (2.64 last month).

Income Statement – Current Month Actual vs. Prior Month:

a) Our Inpatient Revenue was 3.9% higher due to higher inpatient volumes.
b) Our Outpatient Revenue was 3.3% lower mainly due to lower Surgery and Anesthesia revenues.
c) Contractuals for the month were 80.9% of gross revenues (80.2% YTD).
d) Charity and Bad debt were 1.0% of gross revenues.
e) Registry was 57.2% higher related to Pharmacy contracted labor.
f) Employee Benefits decreased 63.1% due to large insurance claim in July.
g) Professional Fees – Medical was 22.3% lower due to lower Anesthesia stipends (Locumtenens).
h) Professional Fees – Non-medical was 21.3% higher due to Littler Mendelson legal fees.
i) Supplies – Non-medical was 31.8% higher mainly related to Nutrition Services expense catch-up.
j) Food was 33.1% higher mainly related to Nutrition services expense catch-up.
k) Repairs and Maintenance was 84.9% higher due to exceeded accruals released in July 2026.
l) Insurance was 28.9% lower due to timing on insurance expenses.
m) Other Expenses was 50.6% higher due to outstanding registration renewals paid during the month.
n) August 2026 shows a Net loss of $106k (*$1.6M positive EBIDA*).

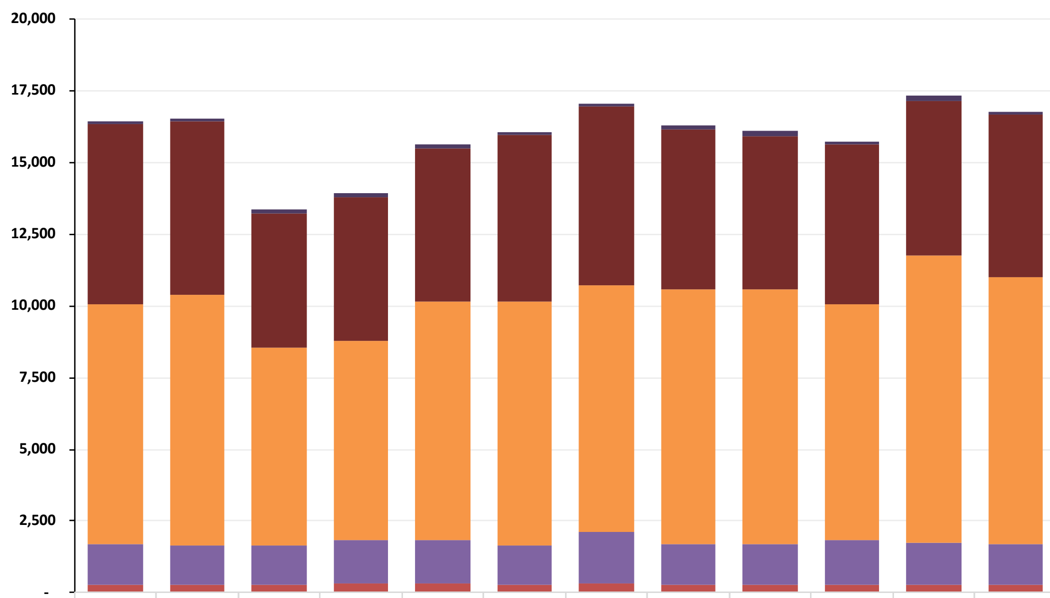
Definitions:

- **EBIDA** - Earnings Before Interest, Depreciation, and Amortization.
- **Contribution Margin** – Total Revenue minus Expenses (excluding functional areas of IT, Finance, HR, and management assessments/restructuring costs).
- **EBIDA Margin** – EBIDA/Total Revenue.
- **Operating Expenses Per Day** – Total Expenses less Depreciation divided by Days.
- **Operating Revenue Per Day** – Operating Income/Days.
- **Days Cash on Hand** – Cash/Operating Expenses per Day.
- **Days Revenue in A/R** – Accounts Receivable/Operating Revenue per Day.
- **Current Ratio** – Current Assets/Current Liabilities.
- **Equity Financing Ratio** – Total Capital/Total Debt.

El Centro Regional Medical Center
Comparative Volumes as of August 31, 2026

	May 2026	Jun 2026	Jul 2026	Aug 2026	YTD Actual	YTD Budget	YTD Variance
Adult Admissions (excl. Observation)	283	299	290	262	552	591	(39)
Patient Days (excl. Observation)	1,412	1,534	1,450	1,421	2,871	-	2,871
Average Length of Stay (excl. Observation)	5.0	5.1	5.0	5.4	5.2	-	5.2
Average Daily Census (excl. Observation)	45.5	51.1	46.8	45.8	46.3	46.3	-
Average Daily Census (ADC) Observation	5.4	3.5	4.9	3.2	4.0	2.9	1.1
Total ADC (including Observation)	50.9	54.6	51.6	49.0	50.3	49.2	1.1
Observation Days (excluding Obstetrics)	166	105	151	99	250	180	70
Outpatient Visits (excluding Clinics)	8,858	8,232	10,002	9,306	19,308	16,403	2,905
Emergency Room Visits	3,081	2,782	2,989	3,015	6,004	6,047	(43)
El Centro Rural Health Clinic Visits	2,659	2,682	2,520	2,569	5,089	6,910	(1,821)
Calexico Rural Health Clinic Visits	2,165	2,295	2,257	2,426	4,683	4,869	(186)
Rural Health Clinic Visits - Total	4,824	4,977	4,777	4,995	9,772	11,779	(2,007)
Wound Healing Center Visits	147	117	128	91	219	208	11
Oncology Center Visits	409	461	516	571	1,087	1,052	35
Oncology Center Infusion Procedures	1,388	1,219	1,159	981	2,140	2,897	(757)
Surgeries without C-Sections	377	366	361	325	686	-	686
DaVinci Cases	39	50	42	28	301	114	187

Rolling-12 Volume Trend



	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Jul 2026	Aug 2026
Observation Days	89	85	110	140	158	101	125	136	166	105	151	99
Total Clinic Visits (RHCs, ONC, WHC)	6,291	6,042	4,677	5,026	5,341	5,824	6,224	5,581	5,380	5,555	5,421	5,657
Outpatient Visits (excl. Clinics)	8,352	8,732	6,912	6,931	8,276	8,487	8,600	8,856	8,858	8,232	10,002	9,306
Adult Patient Days (excl. Observation)	1,417	1,343	1,371	1,510	1,538	1,393	1,788	1,455	1,412	1,534	1,450	1,421
Adult Admissions	292	301	275	318	316	257	330	264	283	299	290	262

ECRMC BALANCE SHEET COMPARED TO PRIOR MONTH

	August 31, 2026	July 31, 2026	Variance ($)	Variance (%)
Assets				
Current Assets:				
Cash and Cash Equivalents	$ 2,748,502	$ 6,821,841	$ (4,073,339)	-60%
Net Patient Accounts Receivable	27,108,247	24,832,742	2,275,504	9%
Other Receivables	170,205	138,111	32,094	23%
Due from Third-Party Payors	61,221,946	52,521,493	8,700,453	17%
Inventories	2,634,050	2,648,454	(14,403)	-1%
Prepaid Expenses & Other	531,210	541,958	(10,749)	-2%
Total Current Assets	94,414,160	87,504,599	6,909,560	8%
Assets Limited as to Use				
Restricted Building Capital Fund	408,581	403,616	4,965	1%
Funds Held by Trustee for Debt Service	10,715,551	10,028,182	687,368	7%
Restricted Programs	11,497	11,497	-	0%
Total Assets Limited as to Use	11,135,628	10,443,296	692,333	7%
Property, Plant, and Equipment: Net	154,860,278	155,417,482	(557,204)	0%
Other Assets	647,238	647,238	-	0%
Total Assets	261,057,304	254,012,615	7,044,689	3%
Deferred Outflows of Resources				
Deferred Outflows of Resources - Pension	(6,640,738)	(6,194,034)	(446,704)	7%
Total Deferred Outflows of Resources	(6,640,738)	(6,194,034)	(446,704)	7%
Total Assets and Deferred Outflows of Resources	$ 254,416,565	$ 247,818,580	$ 6,597,985	3%
Liabilities				
Current Liabilities:				
Current Portion of Bonds	1,475,833	1,470,417	5,417	0%
Current Portion of Capital Lease Obligations	688,135	740,496	(52,361)	-7%
Accounts Payable and Accrued Expenses	17,675,684	14,861,767	2,813,917	19%
Accrued Compensation and Benefits	10,734,980	10,292,517	442,462	4%
Due to Third-Party Payors	6,028,844	5,746,293	282,551	5%
Total Current Liabilities	36,603,475	33,111,489	3,491,986	11%
Long-Term Bond Payable, Less Current Portion	110,383,244	110,484,928	(101,684)	0%
Capital Lease Obligations, Less Current Portion	3,797,391	3,965,542	(168,151)	-4%
Notes Payable, Less Current Portion	27,814,817	28,333,336	(518,519)	-2%
Net Pension Liability	56,851,200	52,851,200	4,000,000	8%
Total Liabilities	235,450,127	228,746,496	6,703,632	3%
Deferred Inflows of Resources	-	-	-	0%
Deferred Inflows of Resources - Pension	-	-	-	0%
Total Deferred Inflows of Resources				
Net Position				
Restricted Fund Balance	27,921	27,653	269	1%
Fund Balance	18,938,517	19,044,432	(105,915)	-1%
Total Net Position	18,966,438	19,072,085	(105,647)	-1%
Total Liabilities, Deferred Inflows of Resources and Net Position	$ 254,416,565	$ 247,818,580	$ 6,597,985	3%
Days Cash on Hand	7.39	16.28		
Days Revenue in A/R	67.20	68.41		
Days in A/P	71.85	60.02		
Current Ratio	2.58	2.64		
Debt Service Coverage Ratio	3.15	3.04		

STATEMENTS OF OPERATIONS

	MTD May 31, 2026	MTD June 30, 2026	MTD July 31, 2026	MTD August 31, 2026	YTD August 31, 2025	YTD August 31, 2026	YTD BUDGET August 31, 2026
Adult Admissions	283	299	290	262	292	552	591
Adult Patient Days (excl. Observation)	1,412	1,534	1,450	1,421	1,466	2,871	0
Outpatient Visits (excl. Clinics)	8,858	8,232	10,002	9,306	9,017	19,308	16,403
Total Clinic Visits (RHCs, ONC, WHC)	5,380	5,555	5,421	5,657	6,556	11,078	13,039
Observation Days	166	105	151	99	100	250	180
OPERATING REVENUE							
I/P Revenue	$ 14,006,635	$ 19,051,793	$ 14,186,390	$ 14,742,476	$ 31,295,601	$ 28,928,866	$ 34,831,265
O/P Revenue - Laboratory	6,260,126	8,041,273	6,612,379	7,157,839	12,821,296	13,770,218	14,293,843
O/P Revenue - CT Scanner	5,759,350	7,935,814	7,087,264	7,253,818	12,990,789	14,341,082	14,433,818
O/P Revenue - Emergency Room	6,028,237	7,811,844	6,629,467	6,857,354	14,123,050	13,486,821	14,881,439
O/P Revenue - Oncology	613,525	722,691	584,976	532,663	1,436,390	1,117,639	1,463,029
O/P Revenue - Others	20,714,876	28,517,274	23,205,454	20,841,933	47,674,671	44,047,388	50,708,644
Gross Patient Revenues	53,382,749	72,080,689	58,305,931	57,386,083	120,341,796	115,692,014	130,612,038
Other Operating Revenue	253,232	322,378	215,859	214,165	561,026	430,024	669,006
Total Operating Revenue	53,635,981	72,403,067	58,521,789	57,600,248	120,902,822	116,122,037	131,281,044
Contractuals							
IP Contractuals	13,642,842	13,197,353	11,452,324	10,354,706	23,797,012	21,807,030	23,024,478
OP Contractuals	29,903,373	42,736,763	34,895,536	36,093,779	71,704,161	70,989,315	72,899,513
Charity	13,676	348,839	790,075	124,072	220,708	914,147	271,158
Provision for Bad Debts	653,489	770,542	(17,398)	460,450	1,274,270	443,052	1,189,894
Other Third Party Programs	(2,474,250)	(1,076,584)	(2,919,165)	(2,474,250)	(5,114,065)	(5,393,415)	(5,439,940)
M/Cal Disproportionate Share	(83,333)	(83,333)	0	0	0	0	(169,632)
Total Deductions	41,655,797	55,893,580	44,201,371	44,558,757	91,882,087	88,760,128	91,775,471
Total Net Revenues	11,980,184	16,509,487	14,320,419	13,041,491	29,020,735	27,361,910	39,505,573
EXPENSES							
Salaries & Wages	5,083,514	5,277,804	5,455,508	5,350,736	10,106,486	10,806,244	11,349,713
Registry	35,159	69,712	35,867	56,397	242,041	92,265	83,333
Employee Benefits	778,539	688,764	1,616,795	596,965	1,819,496	2,213,760	1,628,829
Employee Benefits - Pension GASB 68	710,578	719,600	446,704	446,704	1,429,737	893,408	886,920
Professional Fees - Medical	1,251,763	1,231,485	1,627,193	1,263,808	3,111,666	2,891,001	2,743,703
Professional Fees - Non-Med	359,589	554,831	215,203	261,007	692,603	476,211	560,580
Supplies - Medical	2,507,473	2,543,988	2,551,355	2,360,861	5,195,970	4,912,216	5,481,354
Supplies - Non-Medical	53,010	246,803	112,897	148,768	281,493	261,665	324,006
Food	83,890	83,590	122,983	163,742	170,556	286,725	279,576
Repairs and Maintenance	603,953	633,511	127,259	235,253	1,223,440	362,512	1,255,843
Other Fees	453,490	566,680	554,666	564,577	957,266	1,119,243	1,148,630
Lease and Rental	38,080	644,625	44,957	33,360	59,490	78,317	93,521
Utilities	181,988	221,973	219,680	200,178	356,936	419,857	358,685
Depreciation and Amortization	640,142	479,418	628,549	627,523	1,146,922	1,256,073	1,407,824
Insurance	110,831	106,515	222,430	158,041	403,662	380,471	270,254
Other Expenses	150,684	107,327	85,748	129,094	247,566	214,842	240,096
Total Operating Expenses	13,042,682	14,176,628	14,067,794	12,597,014	27,445,330	26,664,808	28,112,866
Operating Income	(1,062,498)	2,332,859	252,624	444,477	1,575,404	697,101	11,392,708
Operating Margin %	-8.9%	14.1%	1.8%	3.4%	5.4%	2.5%	28.8%
Non-Operating Revenue and Expenses							
Investment Income	40,478	34,890	166,945	36,110	210,914	203,055	0
Grants and Contributions Revenue	0	26,749	(13,719)	0	0	(13,719)	0
Non Operating Revenue/(Expense)	6,222,222	11,000,000	0	0	0	0	0
Interest Expense	(590,664)	(607,891)	(584,477)	(586,502)	(1,193,459)	(1,170,978)	(1,207,377)
Total Non-Operating Rev. and Expenses	5,672,036	10,453,747	(431,251)	(550,392)	(982,544)	(981,643)	(1,207,377)
(Deficit)/Excess Rev. Over Exp.	$ 4,609,538	$ 12,786,606	$ (178,626)	$ (105,915)	$ 592,860	$ (284,541)	$ 10,185,331
(Deficit)/Excess Rev. Over Exp. %	38.5%	77.5%	-1.2%	-0.8%	2.0%	-1.0%	25.8%
EBIDA	6,550,922	14,593,516	1,481,104	1,554,814	4,362,978	3,035,918	13,687,451
EBIDA %	54.7%	88.4%	10.3%	11.9%	15.0%	11.1%	34.6%

El Centro Regional Medical Center

Unaudited

Monthly Cash Flow

		July 2026		August 2026		Year-to-Date 2027
Cash Flow From Operating Activities						
Net Income/(Loss)	$	(178,626)	$	(105,915)	**$**	**(284,541)**
Adjustments to reconcile net income to net cash:						
Add: Depreciation		628,549		627,523	**$**	**1,256,073**
Capital Lease Interest		2,536		2,458	**$**	**4,994**
Bond Interest		578,211		578,211	**$**	**1,156,421**
Accounts Receivable		(1,121,108)		(2,275,504)	**$**	**(3,396,613)**
Other Receivables		28,964		(32,094)	**$**	**(3,130)**
Inventory		9,494		14,403	**$**	**23,897**
Prepaid Expenses/Other Assets		(237,431)		10,749	**$**	**(226,683)**
Accounts Payable and Accrued Expenses		(409,882)		2,139,439	**$**	**1,729,557**
Accrued Compensation and Benefits		(1,420,579)		442,462	**$**	**(978,117)**
Third-Party Liabilities		(3,934,392)		(8,936,421)	**$**	**(12,870,812)**
Net Pension Obligation		446,704		4,446,704	**$**	**4,893,408**
Net Cash From Operating Activities	$	(5,607,561)	$	(3,087,985)	**$**	**(8,695,546)**
Cash Flow From Investing Activities						
Fixed Assets - Gross	$	(65,967)	$	(70,319)	**$**	**(136,286)**
Intangible Assets - Gross	$	-	$	-	**$**	**-**
Restricted Assets		3,944,553		(692,064)	**$**	**3,252,489**
Net Cash From Investing Activities	$	3,878,587	$	(762,384)	**$**	**3,116,203**
Cash Flow From Financing Activities						
Bond Payable	$	(4,749,369)	$	-	**$**	**(4,749,369)**
Capital Leases		(136,762)		(222,970)	**$**	**(359,732)**
Notes Payable		-		-	**$**	**-**
Net Cash From Financing Activites	$	(4,886,131)	$	(222,970)	**$**	**(5,109,101)**
Total Change In FY 2027 Cash	$	(6,615,105)	$	(4,073,339)	**$**	**(10,688,444)**
Cash & Cash Equivalents, Beginning Balance		13,436,946		6,821,841		**13,436,946**
Cash & Cash Equivalents, Ending Balance	**$**	**6,821,841**	**$**	**2,748,502**		**2,748,502**

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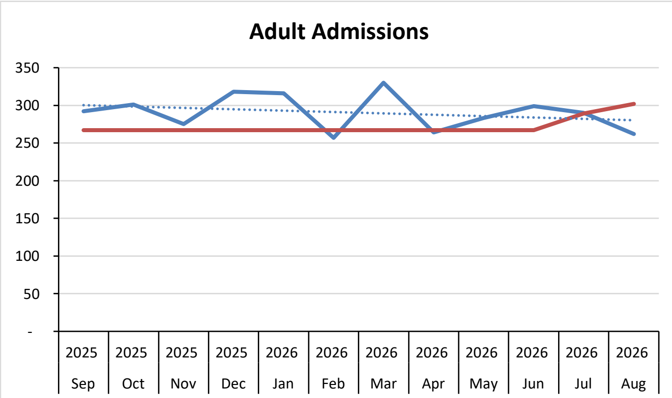
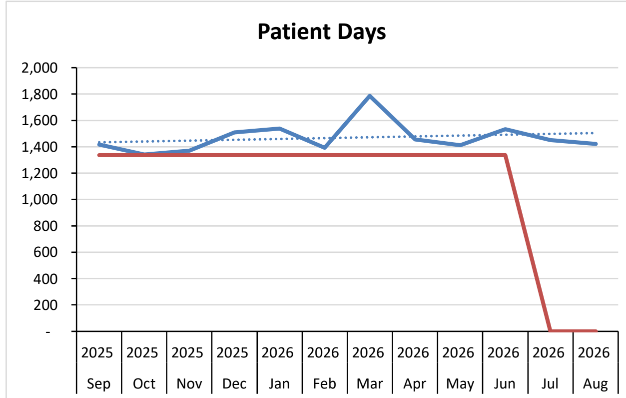
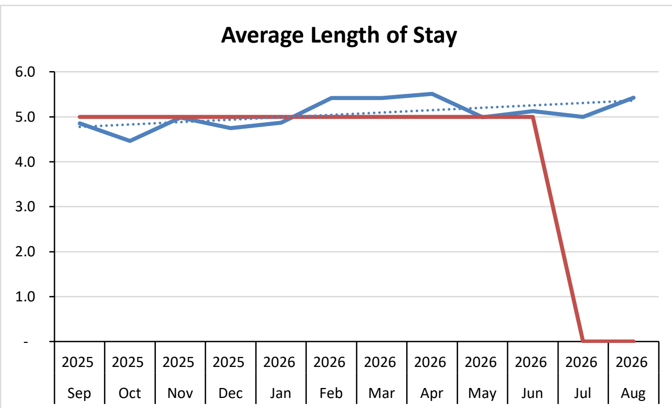
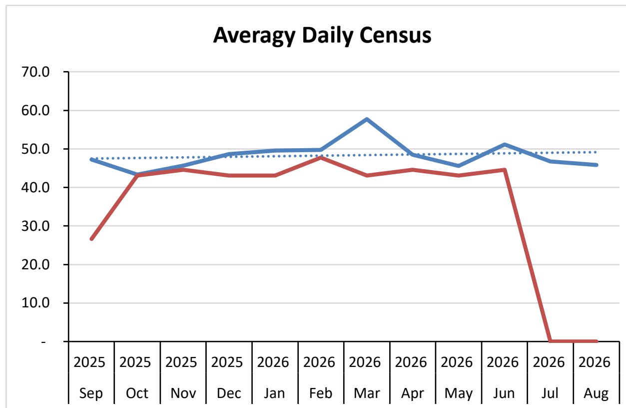
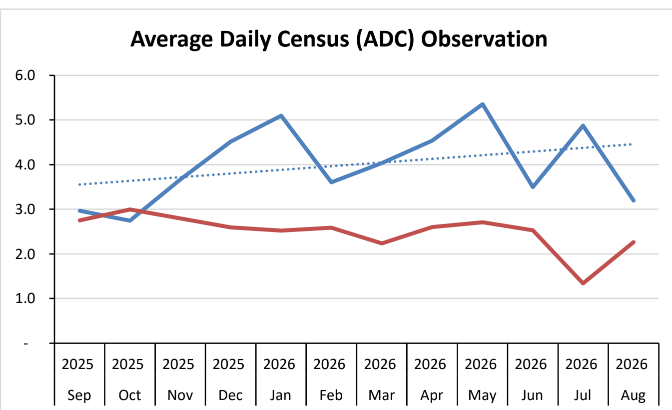
El Centro Regional Medical Center
Rolling-12 Volume trend

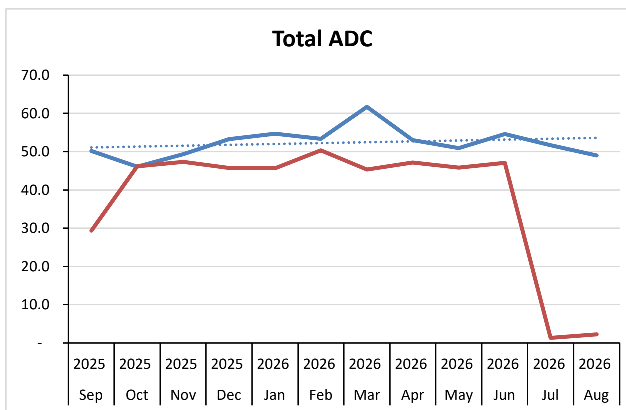


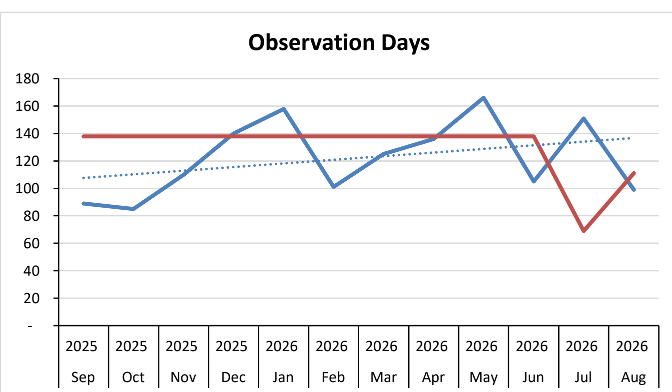


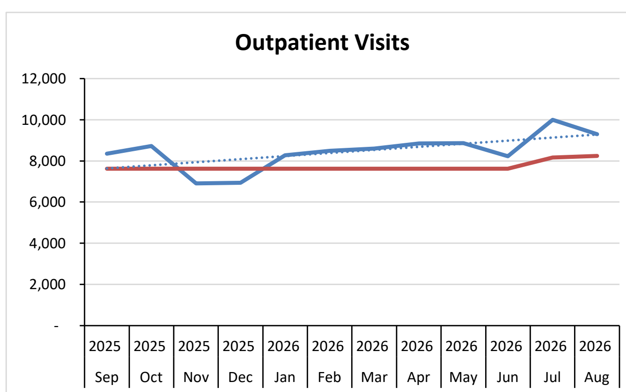






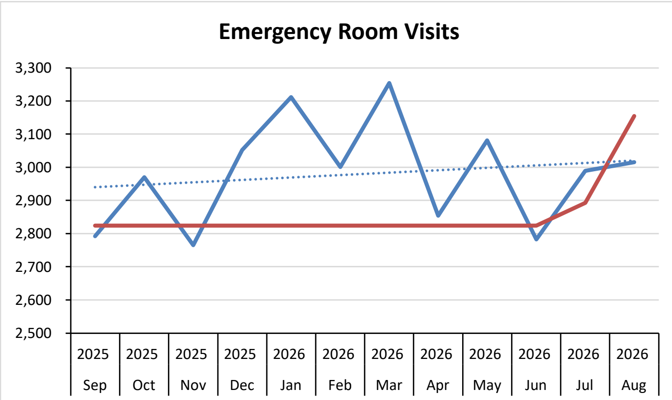


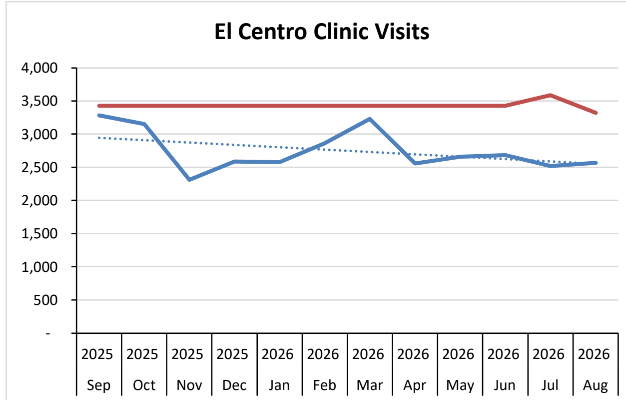


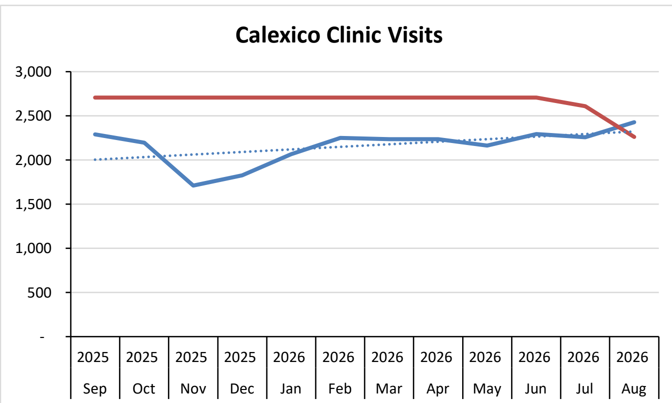


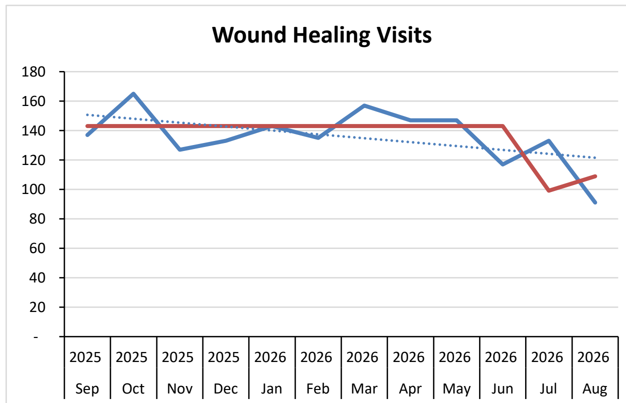
BUDGET
ACTUALS

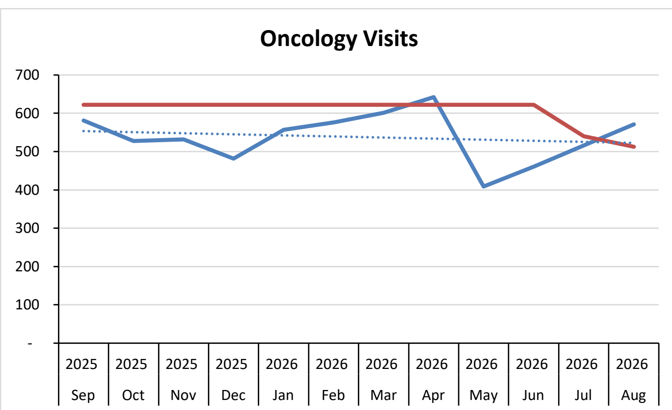
El Centro Regional Medical Center
Rolling-12 Volume trend

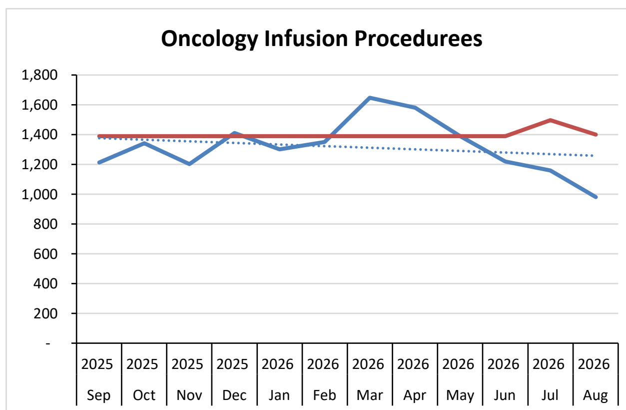


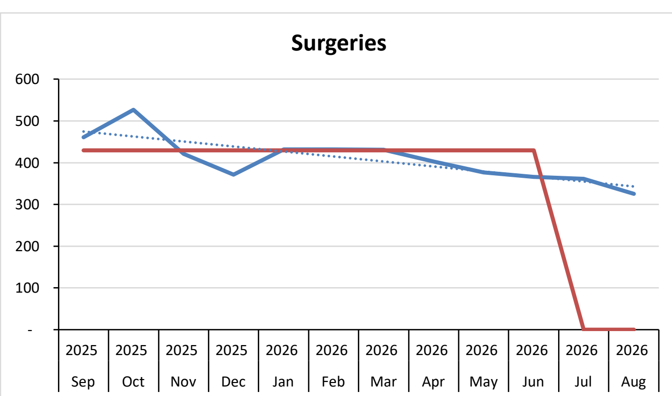


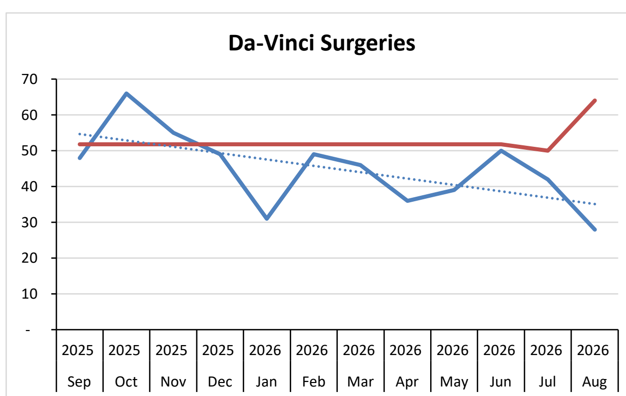












BUDGET
ACTUALS